

**TERRACE CONDOMINIUMS
BYLAW AMENDMENT**

The board of directors of Terrace Condominiums Homeowners Association held a meeting on August 30, 2022 at 1:00 p.m. via zoom conferencing. The purpose of this meeting was to vote to change Section 6.1 of the Bylaws.

Per Section 11.1, The Bylaws may be amended only by vote of a majority of the members of the Board of Directors, following notice and comment to all Unit Owners, at any meeting duly called for such purpose.

Section 6.1 Number, Tenure and Qualifications states:

“The affairs of the common interest community created by the Declaration (the "Common Interest Community") shall be governed by, and the Association shall be managed by, a Board of Directors of not fewer than three (3) nor more than five (5) members. The initial Board of Directors shall consist of three (3) members, whose names and addresses are set forth in the Articles of Incorporation.”

The following language will amend and replace the above quoted Section:

“The affairs of the common interest community created by the Declaration (the "Common Interest Community") shall be governed by, and the Association shall be managed by, a Board of Directors of not fewer than three (3) nor more than five (5) members. At the time of this amendment, the association will operate with five (5) directors. The number of the Executive Board shall be established from time to time by amendment to these Bylaws.

A copy of this amendment shall be attached to the Bylaws of the Terrace Condominium Homeowners Association.